

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.
LADIES HOSTEL

ASST YEAR 2022-2023
PREV YEAR 2021-2022

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>84,62,169</u>
85 % of the income to be utilised as per sec 11 (1)		71,92,844
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	84,61,982	
Less: Depreciation	3,86,105	
	80,75,877	
Add : Net addition of assets	14,34,250	95,10,127
Shortfall if any		0


PRINCIPAL/WARDEN
PRINCIPAL
PRASAD V.POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL
KANURU, VIJAYAWADA - 520007.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

PREV. YEAR Rs	EXPENDITURE	SCH	Amount Rs Ps	PREV. YEAR Rs	INCOME	SCH	Amount Rs Ps
4,98,380	Salaries		7,28,790.00	26,58,978	Mess Charges		50,90,346.00
3,44,613	Watch & Ward		4,13,051.00	0	Establishment charges		26,80,800.00
5,34,494	Power Consumption		9,51,143.00	5,73,531	Interest Recd. From Banks		6,91,023.00
5,50,999	Provisions Consumed	A	15,33,472.00				
15,00,561	Mess Expenses	B	43,32,246.00				
3,540	Audit Fee		8,260.00	4,89,590	Excess of Expenditure over Income		0.00
26,358	Miscellaneous	C	34,564.00				
62,016	GST (RCM)		74,351.00				
2,01,138	Depreciation		3,86,105.07				
0	Excess of Income over Expenditure		186.93				
37,22,099			84,62,169.00	37,22,099			84,62,169.00

STATEMENT OF AFFAIRS AS AT 31.03.2022

AS AT 31.03.2021 RS	LIABILITIES	SCH	Amount Rs Ps	AS AT 31.03.2021 Rs	ASSETS	SCH	Amount Rs Ps
	CORPUS FUND		72,86,432.08	11,39,784	Furniture & Equipment WDV	2	21,87,928.70
	Add : Excess of Income over Exp		186.93	97,44,913	Fixed Deposit		1,02,59,383.61
72,86,432			72,86,619.01	21870	Advances Recoverable	3	46,000.00
	Caution Deposit	1	20,44,000.00	1,04,166	Stock Provisions		85,516.00
19,22,000	Mess advance		7,60,473.00	45,58,775	Cash and Bank Balances	4	60,13,556.35
8,45,092	Due to PVPSIT		85,01,292.65				
55,15,984							
1,55,69,508	Total		1,85,92,384.66	1,55,69,508	Total		1,85,92,384.66

Note: Notes and Grouping Schedules form an integral part of the Financial Statements


PRINCIPALWARDEN
PRINCIPAL
PRASAD V. POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

Place Vijayawada
Date : 15.09.2022

Examined and Found correct
For RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor
ICAI M No 023575
ICAI UDIN 22023575ASHTKZ4673




Treasurer


Secretary

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL
KANURU, VIJAYAWADA - 520007.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2022

RECEIPTS		SCH	Amount Rs Ps	PAYMENTS		SCH	Amount Rs Ps
To	Opening cash and bank Balances:		45,58,775.35	By			
	Mess charges received		50,90,346.00	Salaries			7,28,790.00
	Establishment charges received		26,80,800.00	Audit Fee			8,260.00
	Interest Recd. From Banks		6,91,023.00	Watch & Ward			4,13,051.00
				GST (RCM)			74,351.00
				Power Consumption			9,51,143.00
				Provisions	A		15,14,822.00
				Mess Expenses	B		43,32,246.00
				Miscellaneous	C		34,564.00
	Mess Advance		7,83,000.00	Mess Advance			8,67,619.00
	PVPSIT		30,42,473.00	PVPSIT			57,164.00
	Caution Deposit	1	1,48,000.00	Caution Deposit	1		26,000.00
	Advances recoverable	3	6,01,509.00	Advances recoverable	3		6,25,639.00
				Fixed Deposit made			5,14,471.00
				Additions to Furniture & Equipment	2		14,34,250.00
				Closing cash and bank Balance	4		60,13,556.35
			1,75,95,926.35				1,75,95,926.35


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SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

Place: Vijayawada
Date : 15.09.2022



Examined and found Correct
For RAJESWAR & CO.,
Chartered Accountants


(K. Rajeswar)
proprietor

ICAI M No 023575
ICAI UDIN 22023575ASHTKZ4673


Treasurer


Secretary

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL
KANURU, VIJAYAWADA - 520007.**

Notes and Grouping Schedules for the Year Ended 31.03.2022

1. Significant Accounting Policies

1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash method of accounting for recognising income/expenses.
2. Previous year figures are rounded off to the nearest rupee and regrouped wherever necessary to make them comparable with those of current year.

	SCH	Current Year Rs Ps	Previous Year Rs			
Provisions Consumed	A					
Opening Stock As on 01.04.2021		1,04,166.00	1,09,915			
add: Purchases during the year		15,14,822.00	5,45,250			
		16,18,988.00	6,55,165			
Less: Closing Stock of Provisions		85,516.00	1,04,166			
Consumed during the year		15,33,472.00	5,50,999			
Mess Expenses	B					
Cooking Gas		6,93,645.00	1,31,170			
Rice		3,56,950.00	1,58,400			
Milk		6,95,788.00	1,76,110			
Vegetables		6,49,141.00	2,03,109			
Non-Vegetarian		4,65,556.00	1,16,504			
Sweet and Hot		2,31,827.00	1,36,465			
Student welfare		0.00	0			
RO Plant Maintenance		0.00	0			
Repair and Maintenance (Scavengers)		6,90,532.00	3,80,550			
Repair and Maintenance (Electrical)		19,011.00	0			
Repair and Maintenance (Civil Works)		18,550.00	0			
Repair and Maintenance		4,23,875.00	1,83,108			
Solar Plant Maintenance		6,157.00	0			
Generator Maintenance		59,286.00	11,345			
Garden Maintenance		21,928.00	3,800			
		43,32,246.00	15,00,561			
Miscellaneous Expenses	C					
Miscellaneous Expenses		11,248.00	8,889			
News Paper		2,730.00	1,620			
Bank Charges		8,473.00	15,049			
Sports & Games		4,872.00	0			
Printing & Stationery		5,440.00	0			
Postage & Telephone		1,801.00	800			
		34,564.00	26,358			
Caution Deposit	1					
Opening Balance		19,22,000.00	18,50,000.00			
Add: Received during the year		1,48,000.00	1,54,000.00			
		20,70,000.00	20,04,000			
Less: Paid during the year		26,000.00	82,000.00			
		20,44,000.00	19,22,000			
Advances Recoverable	3					
Krishna Dist.Milk Deposit		1,000.00	1,000			
Smt.Y.Surekha (Warden)		45,000.00	20,870			
		46,000.00	21,870			
Cash and Bank Balances	4					
Cash on Hand		33,252.00	4,837			
Canara Bank 30535		5,17,344.11	3,86,223			
Canara Bank 30540		61,143.75	5,82,166			
Canara Bank 30554		54,01,816.49	35,85,549			
		60,13,556.35	45,58,775			
Furniture & Equipment	2					
Particulars	Rate of Dep	Cost as on 01.04.2021	Additions	Cost upto 31.03.2020	Depreciation	WDV as on 31.03.2022
Audio Systems	15%	1,830.33		1,830.33	274.55	1,555.78
C C Cameras	15%	42,888.45		42,888.45	6433.27	36,455.18
Dust Bins	15%	1,770.13		1,770.13	265.52	1,504.61
DVD Player	15%	1,459.45		1,459.45	218.92	1,240.53
Electrical Fittings	15%	3,082.19		3,082.19	462.33	2,619.86
Electrical Motors	15%	15,486.07		15,486.07	2322.91	13,163.16
EPABX System	15%	10,656.88		10,656.88	1598.53	9,058.34
Fans	15%	31,999.61		31,999.61	4799.94	27,199.67
Furniture & Equipment	15%	2,37,898.13		2,37,898.13	35684.72	2,02,213.41
Gas Cylinders	15%	7,369.50		7,369.50	1105.43	6,264.08
Gas Equipment	15%	9,399.73		9,399.73	1409.96	7,989.77
Grinders	15%	26,509.97		26,509.97	3976.50	22,533.47
Kitchen Equipment	15%	5,55,463.06		5,55,463.06	83319.46	4,72,143.60
Mesh	15%	442.17		442.17	66.33	375.84
Pad Locks	15%	2,212.30		2,212.30	331.84	1,880.45
Record Player	15%	7,630.32		7,630.32	1144.55	6,485.77
Steel Tubes	15%	1,156.00		1,156.00	173.40	982.60
Solar Plant	15%	0.00	14,00,000.00	14,00,000.00	210000.00	11,90,000.00
TT Table	15%	1,778.07		1,778.07	266.71	1,511.36
TV Sets	15%	80,227.85		80,227.85	12034.18	68,193.67
VCP	15%	2,745.50		2,745.50	411.83	2,333.68
Wall Clock	15%	267.33		267.33	40.10	227.23
Water Coolers	15%	37,127.11		37,127.11	5569.07	31,558.04
Water Heaters	15%	59,856.24	34,250.00	94,106.24	14115.94	79,990.30
Weighning Machine	15%	527.43		527.43	79.11	448.31
		11,39,783.77	14,34,250.00	25,74,033.77	3,86,105.07	21,87,928.70

